Tokenomics

The Fabwelt token is an ERC-20 standard-based Polygon (previous Matic) token (WELT). Fabwelt token contract has built-in transaction fees for various purposes. The contract will be renounced after successfully locked liquidity eliminating the Fabwelt team to change fees in the future. The token contract has no mint function available.

Maximum supply of 500 million tokens

The initial circulating supply of 247 (49%) million tokens

- 100 million (20%) tokens are reserved for staking and gaming rewards
- 84 million (16%) tokens are reserved for IDO and Liquidity lock*
- 25 million (5%) tokens are reserved for team (Linear vesting for 3 years**)
- 25 million (5%) tokens are reserved for development/marketing (Linear vesting for 2 years**)
- 10 million (2%) tokens are reserved for private round funding
- 5 million (1%) tokens are reserved for bounty programs

* Liquidity lock for 1 year with Unicrypt Network (https://unicrypt.network/)

** Vesting and locking with Unicrypt Network (https://unicrypt.network/)

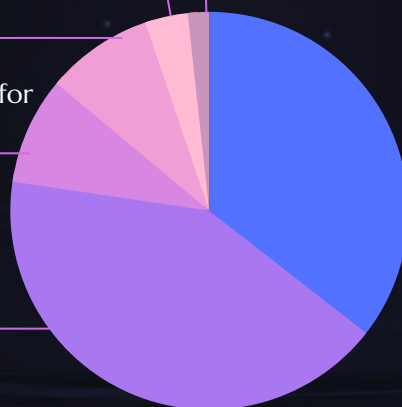10 million (2%) tokens are reserved for private round funding

25 million (5%) tokens are reserved for development and marketing (Linear vesting over 2 years)

25 million (5%) tokens are reserved for team (Linear vesting over 3 years)

100 million (20%) tokens are reserved for staking and gaming rewards

5 million (1%) tokens are reserved for bounty programs (Locked until end of each bounty program)

84 million (16%) tokens are reserved for IDO and Liquidity lock

Transaction fees

- 1% for Marketing & Development
- 1% for Staking and Play to Earn wallet (This wallet is dedicated to Staking and Play to Earn only)

253 million (51%) Fabwelt tokens will be vested over the period of 3 years. As the Fabwelt ecosystem will grow and increase its users, there is a need for more tokens to be circulating. The vested tokens will be released linearly every month. Of the released tokens 10% will benefit Fabwelt for marketing, development, and organisation. The remaining 90% will be transferred to the Staking and Play to Earn wallet.

The algorithm deployed to release tokens has been designed to allow the market price to increase whilst keeping supply and demand in equilibrium, with upward pressure on the price being exerted by functional demands for the FABWELT ECOSYSTEM.